



# THE LOWBIC LAKER

SUMMER 2011

## *Finding Solutions for Small Business*

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RESORT**
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RESORT**
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### **LAKE OF THE WOODS BUSINESS INCENTIVE CORP.**

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James Corbett, BDO Partner, Presenting LOWBIC's Financial Statements at the Annual General Meeting.

The Lake of the Woods Business Incentive Corporation held its Annual General Meeting on April 8th at the Best Western Lakeside Inn. The event was well attended and all enjoyed a delicious meal while hearing very positive results from the LOWBIC 2010 operating year!! Thanks to all those who attended and helped make the event another great success.

2010 was another healthy year for the corporation as loans totaled approximately \$1.2 million dollars. This money assisted 11 small businesses and had a direct effect on nearly 90 jobs. Small businesses are critical to our local economy and I am very proud of the high level of service provided to our clients by the LOWBIC staff. There was a significant jump in the number of in-depth counseling sessions provided to our clients last year. The LOWBIC staff provided one-on-one assistance to nearly 170 clients in 2010. This is a free & confidential service that LOWBIC provides to small businesses, even if you don't have a loan with us.

The board and staff at the Lake of the Woods Business Incentive Corporation are very excited to help with your small business needs in 2011. You can call, email or drop by the office for a confidential discussion about your business needs.

At LOWBIC we provide: **"Solutions for Small Business"**

Ryan Reynard, MBA  
Executive Director

# Hidden Trail Resort

Hidden Trail Resort is situated approximately 12 km Northeast of Kenora, Ontario on beautiful Black Sturgeon Lake. It is 1 km from Beauty Bay Golf Course and close to the Mount Evergreen Ski Area.

Hidden Trail Resort offers 6 light housekeeping cabins for rent along with approximately 20 seasonal, fully serviced campground sites. Our main building houses a coffee shop, convenience store, gift shop, office and sauna with a hot tub located on the deck. It has seating for up to 20 people and our guests are welcome to drop in to socialize during the day & evening. We also have tackle, bait and ice for sale. Although most of the cabins and seasonal trailers have their own shower facilities, we have two public shower buildings, one of which includes laundry facilities.



The resort offers a dedicated docking spot for each cabin plus seasonal docking sites. Dock services include gas and oil, a fish cleaning house and a boathouse which is used as a gathering place for our guests as well as general storage. Behind the main resort, there is a boat/trailer/vehicle storage area.



Hidden Trail Resort is open from mid-May until mid-November and in addition to fishing and camping we provide guided hunting in the area for our guests.

Tourism is an important industry and LOWBIC assisted us with our financing requirements, our business plan and our management and bookkeeping skills in order to improve and increase our business. The staff is always willing to assist with our inquiries or concerns and they encourage us to continue on with improvements to our business. Their teamwork is excellent.

With appreciation to the LOWBIC Board Members and Staff.  
Art & Barb Peters

## Small Business Statistics

- 2.7 million self employed people in Canada
- 41% of the total private sector workforce work in companies of less than 20 employees
- Average Annual Income:
  - \* Full-Time Self Employed = \$39,349
  - \* Full-Time Paid Employee = \$52,092
- Average workweek for:
  - \* Full-Time Self Employed = 50 hours
  - \* Full-Time Paid Employee = 37 hours

# Muskie Bay Resort

Muskie Bay Resort is located between Sioux Narrows and Nestor Falls, just off of Hwy 71, in a small, quiet, secluded bay on Crow Lake. The area is known for great hunting and excellent fishing, summer & winter. Muskie Bay Resort is an all inclusive, family-friendly resort and motel. We have boat launches on Crow Lake, Lake of the Woods and several other smaller fly-in lakes. We provide relaxing daily or weekly lodging and offer American Plan or Housekeeping packages. We can accommodate groups of up to 20 guests. Boat and canoe rental and Guide Services are available.



After 11 years in operation, we were looking to increase our fall and winter business. We wanted to build some additional year-round cabins but needed help with the financing. LOWBIC helped us to finance this project and to consolidate our other loans which freed up our cash flow. We have also taken advantage of their business training programs & seminars in an effort to refine our skills and run our business more efficiently and successfully.

LOWBIC's loan process was straightforward and our loan was approved quickly. We appreciate what LOWBIC has done for our business and would not hesitate to work with them on future projects.

Paul & Christine Trinkner

# Upcoming Events

## May 2011

SUN MON TUE WED THU FRI SAT

- Please contact LOWBIC (467-4630) to register for seminars/workshops

### Note:

- Social Media For Business BOOTCAMP - \$75**

May 13 - 9am-4:30pm  
City of Kenora Operations Centre, Training Room  
Registration: 467-4643

\* Learn the strategic importance of online & social media tools for your business

\* Setup the online tools important to your business

\* Manage your online tools effectively & efficiently

\* Social media metrics - track & utilize

\* **LAPTOPS ARE MANDATORY**

- Aboriginal Business Day**

May 10 - 9am - 3:30pm  
Golden Eagle Charitable Entertainment Complex  
Registration: 467-4643

\* Inter-governmental business support services & small business skills development

\* Roundtable Discussions on pertinent business topics

- The New Age of Tourism**

June 2, 5:30pm

\* Dinner & Keynote  
Address - \$40.00  
@ Lakeside Inn

- Things you can do today to make a difference tomorrow**

June 3, 8:30am

\* Breakfast & Presentation - \$20.00  
@ Minis Hall, Super 8

To register for one or both events please call 467-4637


1	2	3 Survey Design for Customer Research VC: 2pm-4pm	4	5	6	7
8 	9	10 Aboriginal Business Day * See Note	11 Payroll Information Seminar: Canada Revenue Agency VC: 1pm-4pm	12	13 Social Media for Business BOOTCAMP * See Note	14
15	16	17 Performance Management VC: 1pm-5pm	18	19	20	21
22	23 	24	25 Sioux Narrows Community Visit Council Chambers 10am-12pm	26 HST Processing Brdrm: 2-3pm	27	28
29	30	31 Self-Employment Benefit Program Information Session Brdrm: 2-3pm				

## June 2011

SUN MON TUE WED THU FRI SAT

			1	2 The New Age of Tourism * See Note	3 Things you can do today to make a difference tomorrow * See Note	4
5	6	7 Positive Employee Relations VC: 1pm-5pm	8 Bank Reconciliations Brdrm: 2-4pm	9	10	11
12	13	14 Self-Employment Benefit Program Information Session Brdrm: 2-3pm	15	16	17 Simply Accounting - Tips, Tricks & Techniques Brdrm: 1-4pm	18
19 	20	21 <i>Summer</i> <b>How to Write a Business Plan Course</b> - 3 Part course over 3 days, June 21, 22 & 23. - Please contact Ted Couch at 467-4651 to register and confirm times and location.	22	23	24	25
26	27	28 Self-Employment Benefit Program Information Session Brdrm: 2-3pm	29	30		

# Special Notes

- Please visit <http://events.ebsc.ca/Default.aspx> for a description of listed courses as well as others that are offered via video conferencing. If you are interested in a particular course please check with our office for availability.
- If you have a suggestion or idea for a course topic please let us know. We are always looking for new opportunities to better serve our clients 

July 2011						
SUN	MON	TUE	WED	THU	FRI	SAT
					1 	2
3	4	5	6	7 Developing Proposals VC: 2pm-4pm	8 Summer Hours Closed	9
10	11	12	13	14	15 Summer Hours Closed	16
17	18	19 Employee Relations Problem Solving VC: 1pm-5pm	20	21	22 Summer Hours Closed	23
24	25	26	27	28	29 Summer Hours Closed	30
31						

## Want to upgrade some of your skills?

'To Learn Online' is an online learning website where students can take courses that are self-paced and 100% online

'To Learn Online' is operated by the Ontario Association of Community Futures Development Corporations (OACFDC) with development support from FedNor and Industry Canada

Areas of study include:

- Marketing, Sales, Promotion
- Leadership & Management
- Computer Software & Programs
- Customer Service, Tourism
- Workplace Improvement, Health & Safety
- & Much More

Visit [www.cfdlearn.ca](http://www.cfdlearn.ca) for course listing and additional information

Course subsidies may be available to qualifying clients

## SEB News

A changing of the guard will take place this May as the current SEB Program Coordinator, Crystal Kast, will be taking a leave of absence. LOWBIC is pleased that Louise Tresoor will be making a lateral move within the organization to provide maternity coverage for Crystal. Louise has been diligently training for the position and will be making the formal transition during the first week in May. Her time spent as the Lending Assistant has given her the opportunity to become familiar with the program and therefore an excellent fit for the position. We are happy Louise decided to stay with LOWBIC by taking advantage of this opportunity. Louise is eager to meet with anyone interested in the SEB Program.

If you are interested in additional program information, please make an appointment with our "New" SEB Coordinator, Louise Tresoor at 467-4642, or [ltresoor@lowbic.on.ca](mailto:ltresoor@lowbic.on.ca)



### Lake of the Woods

BUSINESS INCENTIVE CORP.  
A Community Futures Development Corporation



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